# BEARFACTS 1996 – 2006 Irion , Texas [48235]

Irion is one of 254 counties in Texas. It is part of the <u>San Angelo, TX (MSA)</u>. Its 2006 population of 1,754 ranked 238th in the state.

## PER CAPITA PERSONAL INCOME

In 2006 Irion had a per capita personal income (PCPI) of \$29,180. This PCPI ranked 82nd in the state and was 83 percent of the state average, \$35,166, and 79 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 8.5 percent from 2005. The 2005-2006 state change was 5.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Irion was \$18,501 and ranked 98th in the state. The 1996-2006 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

#### TOTAL PERSONAL INCOME

In 2006 Irion had a total personal income (TPI) of \$51,182\*. This TPI ranked 232nd in the state and accounted for 0.0 percent of the state total. In 1996 the TPI of Irion was \$32,302\* and ranked 239th in the state. The 2006 TPI reflected an increase of 11.7 percent from 2005. The 2005-2006 state change was 8.4 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Irion. In 2006 net earnings accounted for 67.0 percent of TPI (compared with 63.7 in 1996); dividends, interest, and rent were 16.6 percent (compared with 21.5 in 1996); and personal current transfer receipts were 16.4 percent (compared with 14.7 in 1996). From 2005 to 2006 net earnings increased 12.5 percent; dividends, interest, and rent increased 13.2 percent; and personal current transfer receipts increased 7.0 percent. From 1996 to 2006 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 5.8 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Irion increased from \$17,068\* in 2005 to \$25,511\* in 2006, an increase of 49.5 percent. The 2005-2006 state change was 8.3 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$12,982\* to the 2006 estimate was 7.0 percent. The average annual growth rate for the state was 7.0 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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